



**NEWS RELEASE**

**October 19, 2009**

**GAU – TSX-V**

**Shares Outstanding –  
97,738,057**

## **Garrison’s year-end financial statements delayed**

**Toronto, Ontario - Monday, October 19, 2009**

Garrison International Ltd. (GAU: TSX-V) (“Garrison”) announces that it anticipates a delay in the filing of its audited annual financial statements for the year ended June 30, 2009 (“Financial Statements”), and the related management’s discussion and analysis of those financial statements (“MD&A”), which are due on October 28, 2009.

Current market conditions have made it difficult for junior resource exploration companies such as Garrison to obtain financing for their operations. Due to a temporary shortfall in available funds, delays have arisen in the preparation of Garrison's Financial Statements and MD&A. Garrison is using its best efforts to remedy the default, and is actively seeking the financing required to continue its operations. Garrison anticipates that the Financial Statements and MD&A will be filed by December 28, 2009.

Due to the anticipated delay in filing, Garrison has requested that the Ontario Securities Commission (the “OSC”), its principal regulator, issue a management cease trade order (“MCTO”) prohibiting trading in securities of Garrison by the Chief Executive Officer, Chief Financial Officer, and, potentially, members of the board of directors of Garrison. The MCTO, if granted, is anticipated to be in place until the default is remedied. Garrison acknowledges that the OSC may impose an issuer cease trade order restricting all trading in the securities of Garrison if the MCTO is in place and the default is not remedied by December 28, 2009.

Garrison confirms that it intends to satisfy the provisions of the CSA Regulator's alternate information guidelines (as described in National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults*) so long as it remains in default of its Financial Statement and MD&A filing requirements.

### **About Garrison**

Garrison is a junior mineral exploration company focused on acquiring and developing advanced stage gold properties in Mongolia. For complete details on Garrison International Ltd. and its partners, management encourages investors and interested parties to view its public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com).

For all Garrison International Ltd. investor relations needs, investors are asked to visit the Garrison International IR Hub at <http://www.agoracom.com/ir/garrison> where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to [gau@agoracom.com](mailto:gau@agoracom.com) where they can also request to be added to the investor e-mail list to receive all future press releases and updates in real time.

## CAUTIONARY STATEMENT

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.** No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements in this news release, other than statements of historical fact, are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the future plans and objectives of Garrison International Ltd. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Garrison International Ltd. assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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